

# **Sustainable Hockerton Limited**

## **Number 30660R**

### **Guidance for Directors**

### **Application of Surplus**

#### **Background**

Sustainable Hockerton Limited (SHL) was set up to further the objectives of the original Sustainable Hockerton group (SHOCK). The original “objectives” list was agreed at an open village meeting. The directors of SHL decide on the application of any surplus the society makes, see paragraph 65 of its rules. To guide the directors in this task the aim and objectives of SHOCK are to be used (with some minor modifications). This was agreed at a directors meeting of SHL on 19<sup>th</sup> August 2010.

#### **Aim**

The aim of the Sustainable Hockerton Limited is to make Hockerton a more sustainable parish and reduce the amount of green house gasses released into the atmosphere. This would include meeting the parish’s own energy needs from renewable sources.

#### **Objectives**

To deliver social, economic and environmental benefits to Hockerton parish through:

1. A reduction in energy demand.
2. Renewable electricity generation.
3. Renewable heating methods.
4. Reduced impact from travel.
5. Increase in the use of local skills and resources.
6. Reduction in the amount of waste produced.
7. Improve water efficiency. Increase the amount of self sufficiency in water and water treatment.
8. Raise the awareness of climate change issues through education.

#### **Note on Renewable Energy Objectives (Point 2 above)**

It was envisaged by SHOCK that to achieve renewable electricity generation the community would install and own a wind turbine capable of supplying the equivalent electricity requirement of the parish and able to produce an income for the investors and the local community. Community income would be put towards meeting the other objectives stated above.